

Let's get ready to
rumble!



FINANCIAL AID PLANNING: GETTING STARTED

WHS, November 2023



HELLO EVERYONE!

BEFORE WE GET STARTED, PLEASE
ANSWER THE QUESTIONS TO THE
PRE SURVEY



Students browse: docs.google.com/forms/d/e/1FAIpQLSdvcCnIDXHv8W9zHHSvIKzS-jsHuds007

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LESSON OBJECTIVES

By the end of this session you will:

1. Believe in the importance of completing a financial aid application for your post-secondary planning (life after high school).
2. Understand the differences between the FAFSA and CADAA and know what information is required for each form.
3. Compare the affordability of different post-secondary options.



APPLYING FOR
FINANCIAL AID
IS A STEP IN
FINANCIAL PLANNING

IMPORTANCE OF COMPLETING FAFSA/CADAA

- Can help pay for community college
 - Certificate programs
 - Associate degree programs
 - Transfer to 4-year college or university
- Can help pay for vocational training schools
- Can help pay for university
 - Bachelor degree

All seniors must complete FAFSA, CADAA or opt-out form.

More
education =
Increased
earning
potential
\$\$\$\$\$



You are not alone in the financial aid process.
We are here to support you!

TYPES OF FINANCIAL AID FORMS

You fill out
one form only-
FAFSA or CADAA

FAFSA

(Free Application for
Federal Student Aid)

CADAA

(California Dream Act
Application)

*CSS Profile: Additional application for some colleges

WHICH FORM DO I NEED?

FAFSA	CADAA
<ul style="list-style-type: none">● U.S. Citizen● Permanent Resident● Eligible non-citizen● T Visa holder	<ul style="list-style-type: none">● Student w/undocumented status● Have a valid or expired DACA● U Visa holders● Have Temporary Protected Status (TPS)

*CSS Profile Required for These Schools

DOCUMENTS NEEDED TO COMPLETE THE FAFSA OR CADAA

FAFSA

For you AND your parent/s

- ❑ Social security number (parent, if applicable)
- ❑ Federal income tax return from the previous tax year
- ❑ Cash, savings and checking account balances
- ❑ Any benefits from certain programs (SSI, SNAP, Free/Reduced Lunch, TANF, CalWORKS, WIC)

CADAA

For you AND your parent/s

- ❑ Federal income tax return from the previous tax year
- ❑ Cash, savings and checking account balances
- ❑ Any benefits from certain programs (SSI, SNAP, Free/Reduced Lunch, TANF, CalWORKS, WIC)

STEPS NEEDED TO COMPLETE THE FAFSA OR CADAA

FAFSA

1. Create an FSA ID.
You will receive an email confirmation from the Social Security administration once your ID has been verified.
2. Go to the FAFSA website and begin your application.

CADAA

1. Visit the CADAA website and click on “first time user.”
2. Answer the questions regarding the SSN. Note: A DACA number is not a SSN.
3. Answer questions regarding AB540.
4. Start the application.

STUDENTS MUST SUBMIT THEIR CADAA/FAFSA BY APRIL 2ND FOR CAL GRANT ELIGIBILITY, BUT MANY SCHOOLS HAVE EARLIER DEADLINES.

WHAT HAPPENS AFTER YOU SUBMIT

1. Fill out FAFSA



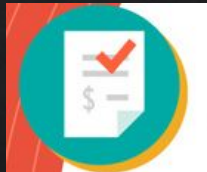
2. Governing bodies of fin. aid



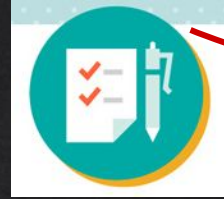
3. Colleges



4. Receive fin. aid award letters



1. Fill out CA Dream Act



2. Governing body of fin. aid



3. Colleges



4. Receive fin. aid award letters



SOURCES OF FINANCIAL AID

(NEED-BASED, WHICH DEPENDS ON INCOME AND OTHER WEALTH)

Federal Government

- Grants
- Loans
- Work Study

State Government

- Cal Grants
- Middle Class Scholarship
- ***Cal Grant*
- GPA***

Institutional Aid

(from the college you attend)

- Grants & Scholarships
- Loans

You apply for these by submitting the **FAFSA** or **CA Dream Act** applications in your senior year (Dec 1-Mar. 2). Required for all CA students.

FAFSA
Federal Student Aid
An office of the U.S. Department of Education



SAMPLE AWARD LETTER

After you receive your Financial Submission Summary (FSS), check your college application management/portal for an award letter.

Few colleges can offer 100% of the cost of attendance.

Apply for scholarships to reduce the gap.

Use the net price calculator now to estimate costs.

Gift Aid

Cal Grant A Entitlement New	\$13,104
Bobcat Grant	\$8,889
Federal Pell Grant	\$6,495
	\$28,488

Self Help Aid

Fed Direct Student Sub Loan	\$3,500
Fed Direct Student Unsub Loan	\$2,000
Federal Work Study Eligibility	\$5,000
Total Self Help Aid	\$10,500

To accept or decline these awards, you must log-in to My Financial Aid (connect.ucmerced.edu/student).

Your awards were determined in part based on the following:

Undergraduate On Campus

Expected Family Contribution: \$ 0

*Estimated Tuition & Fees	\$14,272
Average Books and Supplies	\$1,094
Average Personal Expenses	\$1,740
Average Room and Board	\$19,340
Average Transportation	\$796
Average UG Health Insurance	\$2,210



SAMPLE AWARD LETTER

Community College

Cost of Attendance
is \$20,811.

Student has
registration fees,
books, & supplies
covered—plus \$1,034
that can apply
towards
transportation
costs.

Need Calculation

Cost of Attendance	\$20,811.00
Estimated Family Contribution	\$13,906.00
Initial Need	\$6,905.00
Outside Resource	\$1,150.00
Need	\$5,755.00

Housing

Status
With Parents

Expected Enrollment

Status
Full-Time

Cost of Attendance

Books and Supplies	\$1,971.00
Enroll/Health Fees	\$1,332.00
Personal Expenses	\$3,564.00
Room and Board	\$12,810.00
Transportation	\$1,134.00
Total:	\$20,811.00



Financial Aid Award by Term for the 2022-2023 Aid Year

Fund	Status	Fall 2022		Spring 2023		Summer 2023		Total
		Status	Amount	Status	Amount	Status	Amount	
Half Moon Bay HS	Accepted (manual)	\$500.00	Accepted (manual)	\$500.00	Accepted (manual)	\$0.00	\$1,000.00	
Canada Promise Fees	Accepted		\$37.00				\$37.00	\$37.00
CAN SB893 Level 2 Fees				Accepted	\$42.00	Accepted	\$23.00	\$65.00
CCPG BOGW C-ISIR	Accepted	\$644.00	Accepted	\$644.00	Accepted	\$322.00	\$1,610.00	\$1,610.00
State Fiscal Recover F-CAN				Accepted (manual)	\$1,625.00			\$1,625.00
Totals			\$1,181.00		\$2,811.00		\$345.00	\$4,337.00



If you have questions regarding the above information, please contact the Financial Aid office.

COMPARISON SHOPPING: WHICH OPTION WORKS FOR YOU?

	UC Merced	Cañada College
Cost (Gap)	\$464 [\$5,500 loans; \$5,000 work study]	\$3,664 [\$0 loans]
Location	Central Valley; small town	Redwood City
Academics	Your preferred major	Your preferred major; preferential status for CSU/UC transfer
Size	9,000	5,200
Social Scene	Live on campus 200 clubs; 12 sports teams; Yosemite, Fresno	Live at home 18 campus clubs; 5 sports teams; SF, SJ

FINANCIAL AID PLANNING TIMELINE

STEP 1

AT HOME:
GATHER
DOCUMENTS &
COMPLETE THIS
WORKSHEET

STEP 2

ATTEND A
FINANCIAL AID
WORKSHOP &
SUBMIT YOUR
FAFSA/
CADAA!

STEP 3

AFTER YOU
RECEIVE AWARD
LETTER(S), FOLLOW
UP WITH COLLEGE
ADVISORS,
COUNSELORS, ETC.

SPECIAL CIRCUMSTANCES: IF YOU DO NOT LIVE WITH YOUR BIOLOGICAL PARENT(S) OR HAVE MORE QUESTIONS, SPEAK TO YOUR COLLEGE & CAREER ADVISOR.

CCC WORKSHOPS DURING TUTORIAL

12/4, Mon (B)	12/5, Tue (A)	12/7, Thurs (A)	12/8, Fri (B)
4y Apps (C6)	4y Apps (C6)	4y Apps (C6)	
SMCCD Community (B17)	SMCCD Community (B17)	SMCCD Community (B17)	4y or SMCCD Community (B17)
FSA ID (C5)	FSA ID (C5)	FSA ID (C5)	FSA ID (C5)

BEFORE YOU LEAVE, PLEASE
ANSWER THE QUESTIONS THIS

POST SURVEY



You can knock
out
FAFSA/CADAA!

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